

**CIN: L17111PB1982PLC005006**

**OSWAL YARNS LIMITED**

LINK ROAD, INDUSTRIAL AREA A,

LUDHIANA-141003 PB IN

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Date: 30.09.2024

To,

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Mumbai-400001

**Ref: Oswal Yarns Limited, Scrip Code- 514460**

**Sub: Proceedings of 42nd Annual General Meeting held on Monday, 30th day of September, 2024 at CHIK- FI Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010 Punjab India.**

Dear Sir/Madam,

This is to inform you that 42<sup>nd</sup> Annual General Meeting held on Monday, 30<sup>th</sup> day of September, 2024 at CHIK-FI Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010 Punjab India has been concluded at 11:50 A.M. to transact all the items of business contained in the notice of said Annual General Meeting. The requisite quorum for the Annual General Meeting of the company was present.

In compliance with regulation 30 read with Para A of Part A of Schedule III of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 42<sup>nd</sup> Annual General Meeting.

Kindly take the above information on your record.

Thanking You,

**For Oswal Yarns Limited**

**CS and Compliance Officer  
(AARTI SHARMA)  
Membership No. A68577**

**PROCEEDINGS OF THE 42<sup>ND</sup> ANNUAL GENERAL MEETING OSWAL YARNS LIMITED HELD ON MONDAY, 30<sup>TH</sup> DAY OF SEPTEMBER, 2024 AT 10:30 A.M. AT CHIK- FI RESTAURANT, METRO ROAD, JAMALPUR COLONY, LUDHIANA-141010 PUNJAB INDIA**

1. The 42<sup>ND</sup> Annual General Meeting (AGM) of the members of Oswal Yarns Limited was held on Monday, 30<sup>th</sup> day of September, 2024 at 10:30 A.M. at CHIK- FI Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010 Punjab India, in compliance with the Companies Act 2013.
2. Ms. Aarti Sharma, Company Secretary welcome the Shareholders, Directors and others present.
3. She further explained that Statutory Registers, Returns, Secretarial Audit Report etc. was available for Inspection of the Members.
4. Mr. Bharatt Oswal, Executive Chairman had chaired the meeting and after been informed by Ms. Aarti Sharma - Company Secretary, of the presence of requisite quorum, Mr. Bharatt Oswal, the Chairman, called the meeting to order and welcomed the members present at the meeting.
5. The statutory Auditors were available during the meeting to answer shareholders queries.
6. Mr. Vikas Rai Berry, Secretarial Auditors, was also present in the meeting.
7. Minutes of the last meeting were read and confirmed.
8. With the permission of members, the Notice of the Meeting, the Director's Report along with Annexure thereto and the Annual as read.
9. The Managing Director & Group CEO then delivered his speech, inter alia, on the operations and performance of the Company.
10. The meeting was convened at CHIK- FI Restaurant, Metro Road, Jamalpur Colony, Ludhiana-141010 Punjab India, the following resolutions were passed through remote e-voting and Poll by members at the AGM;

Item No.	Resolutions	Resolution Type
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Ms Vama Oswal (DIN: 08264613), who retires by rotation at this meeting and being eligible, offers herself for re-appointment.	Ordinary
3.	To Appoint M/s Subash Vipam & Co., Chartered Accountants as Statutory Auditors to Fill Casual Vacancy.	Ordinary
4.	To Appoint M/s Subash Vipam & Co., Chartered Accountants as Statutory Auditors for a Period of Five Years.	Ordinary
5.	To Sell, lease or otherwise dispose of the whole or Substantial the Whole of the undertaking of the Company.	Special

In Compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company had provided e-voting facility to the members of the Company in respect to the businesses to be transacted at the Annual General Meeting. The e-voting commenced on Friday, 27th September, 2024 at 9:00 A.M. and ended on Sunday, 29th September, 2024 at 5:00 P.M.

Further, the facility to vote on resolutions through Poll at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

The Chairman informed that after obtaining the report on overall results including remote e-voting and Poll from scrutinizer, the result will be informed to the stock exchange and uploaded on the website of the Company.

The Chairman thanked the members for attending and participating in the Meeting.

**For Oswal Yarns Limited**

**CS and Compliance Officer  
(AARTI SHARMA)  
MembershipNo. A68577**